

## BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

### Audited Financial Results for the financial year ended 31st March 2007

Rs. in million

Sr. No.	Particulars	Standalone Parent				Consolidated		
		Unaudited Nine Months Ended 31st Dec. 2006	Unaudited Quarter Ended 31st March		Audited for the Year Ended 31st March		Audited for the Year Ended 31st March	
			2007	2006	2007	2006	2007	2006
1	Sales	6,927.4	1,822.2	1,642.6	8,749.6	7,716.4	9,569.5	7,716.4
	Less : Excise Duty	849.1	215.2	190.7	1,064.3	890.7	1,103.5	890.7
	Net Sales	6,078.3	1,607.0	1,451.9	7,685.3	6,825.7	8,466.0	6,825.7
2	Other Income	28.3	8.8	14.3	37.1	55.3	24.7	54.0
3	Net Sales / Other Income	6,106.6	1,615.8	1,466.2	7,722.4	6,881.0	8,490.7	6,879.7
4	Total Expenditure							
	a) (Increase) / Decrease in stock in trade	16.9	17.4	(85.4)	34.3	121.8	(81.8)	115.3
	b) Consumption of Raw / Packing Materials	3,313.8	915.3	865.0	4,229.1	3,391.2	4,572.5	3,391.2
	c) Purchase of Finished Goods	553.4	158.3	141.8	711.7	818.9	1,118.5	823.5
	d) Staff Cost	519.3	164.8	148.8	684.1	571.5	712.9	578.7
	e) Other Expenditure	889.9	268.5	277.6	1,158.4	1,027.8	1,241.9	1,022.0
5	Interest	11.1	4.0	4.8	15.1	23.6	27.7	23.6
6	Depreciation	82.8	25.9	29.1	108.7	220.5	116.8	220.5
7	Profit before Tax (3-4-5-6)	719.4	61.6	84.5	781.0	705.7	782.2	704.9
8	Provision for Taxation	255.2	24.9	34.7	280.1	251.6	281.7	251.9
9	Net Profit (7-8)	464.2	36.7	49.8	500.9	454.1	500.5	453.0
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)				2,752.1	2,482.1	2,750.6	2,481.0
12	Basic and Diluted Earnings per Share (EPS) (not annualised) ( in Rs.)	16.47	1.30	1.77	17.77	16.11	17.75	16.07
13	Aggregate of Non-Promoter Shareholding							
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%

- The above financial results were reviewed by the Audit Committee at its meeting on 6th June, 2007 and thereafter approved by the Board of Directors at its meeting held on 6th June, 2007.
- The Board of Directors at its meeting held on 6th June, 2007 recommended payment of Dividend of 70% on equity shares for the financial year ended 31st March 2007.
- Current quarter and year end provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- The company has incurred an expenditure of Rs 39.2 Mio in the nature of compensation to employees under a Voluntary Retirement Scheme. The management on a conservative basis, has decided to write off the entire amount incurred as against the existing Accounting Policy of amortising the expenditure over a period of 36 months from the month of incurrence. The same is included under the heading "Other Expenditure" and this relates to the segment "Agricultural Products & Nutrition".
- The financial statements of the Company and its subsidiary - BPIL have been consolidated in accordance with Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 3 investor complaints were received during the quarter and were duly attended.

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On behalf of the Board of Directors

Mumbai  
June 6, 2007

Prasad Chandran  
Chairman & Managing Director

**Segment - wise Revenue, Results and Capital Employed**

Rs. in million

	Standalone Parent					Consolidated	
	Unaudited Nine Months Ended 31st Dec. 2006	Unaudited Quarter Ended 31st March		Audited for the Year Ended 31st March		Audited for the Year Ended 31st March	
		2007	2006	2007	2006	2007	2006
<b>1 Segment Revenue</b>							
a. Agricultural Products & Nutrition	2,013.6	222.7	136.8	2,236.3	1,926.9	2,236.3	1,926.9
b. Performance Products	3,425.5	1,151.4	974.1	4,576.9	3,835.5	4,576.9	3,835.5
c. Plastics	1,184.6	359.8	442.4	1,544.4	1,632.0	2,364.3	1,632.0
d. Chemicals	254.2	73.7	78.8	327.9	273.4	327.9	273.4
e. Others	49.5	14.6	10.5	64.1	48.6	64.1	48.6
<b>Total</b>	<b>6,927.4</b>	<b>1,822.2</b>	<b>1,642.6</b>	<b>8,749.6</b>	<b>7,716.4</b>	<b>9,569.5</b>	<b>7,716.4</b>
<b>Less: Inter - segment revenue</b>	-	-	-	-	-	-	-
<b>Sales/ Income from operations</b>	<b>6,927.4</b>	<b>1,822.2</b>	<b>1,642.6</b>	<b>8,749.6</b>	<b>7,716.4</b>	<b>9,569.5</b>	<b>7,716.4</b>
<b>2 Segment Results</b>							
Profit/( Loss) before tax and interest							
a. Agricultural Products & Nutrition	359.0	5.1	(34.3)	364.1	337.4	364.1	337.4
b. Performance Products	381.7	74.0	109.0	455.7	390.2	455.7	390.2
c. Plastics	104.7	24.0	49.1	128.7	157.8	155.2	157.0
d. Chemicals	75.5	18.2	29.6	93.7	104.5	93.7	104.5
e. Others	3.0	0.6	0.8	3.6	12.1	3.6	12.1
<b>Total</b>	<b>923.9</b>	<b>121.9</b>	<b>154.2</b>	<b>1,045.8</b>	<b>1,002.0</b>	<b>1,072.3</b>	<b>1,001.2</b>
Less: (i) Interest	11.1	4.0	4.8	15.1	23.6	27.7	23.6
ii) Other un-allocable expenditure net of un - allocable income.	193.4	56.3	64.9	249.7	272.7	262.4	272.7
<b>Profit Before Tax</b>	<b>719.4</b>	<b>61.6</b>	<b>84.5</b>	<b>781.0</b>	<b>705.7</b>	<b>782.2</b>	<b>704.9</b>
<b>3 Capital Employed</b> ( Segment Assets - Segment Liabilities)							
a. Agricultural Products & Nutrition	266.2	183.6	347.4	183.6	347.4	183.6	347.4
b. Performance Products	1,646.3	1,741.0	1,321.6	1,741.0	1,321.6	1,741.0	1,321.6
c. Plastics	186.8	211.8	523.8	211.8	523.8	210.3	522.7
d. Chemicals	60.3	31.0	75.4	31.0	75.4	31.0	75.4
e. Others	-	-	-	-	-	-	-
<b>Total Capital Employed in Segments</b>	<b>2,159.6</b>	<b>2,167.4</b>	<b>2,268.2</b>	<b>2,167.4</b>	<b>2,268.2</b>	<b>2,165.9</b>	<b>2,267.1</b>
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	1,068.6	866.6	495.8	866.6	495.8	866.6	495.8
<b>Total Capital Employed</b>	<b>3,228.2</b>	<b>3,034.0</b>	<b>2,764.0</b>	<b>3,034.0</b>	<b>2,764.0</b>	<b>3,032.5</b>	<b>2,762.9</b>

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene and engineering plastics and polyurethane business
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.